

Glossary for Insurance Terminology



Terminology currently used (if applicable)	Terminology after renamed	General Meanings
Applicable to all products		
Policy Term / Coverage up to	Policy Term (Applicable to Basic Plan) Benefit Term (Applicable to Rider)	The period where the basic plan or rider provide insurance coverage
Guaranteed Cash Coupons	Guaranteed Cash Coupons	Guaranteed amount that is payable to the policy at a specific period
Sum Assured / Sum Insured / Face Amount / Benefit Amount (Protection Oriented Product)	Sum Assured	The basic death benefit amount of the policy
Sum Assured (Saving Oriented Product)	Principal Amount	The amount is used to calculate premium and relevant policy values, but not counted as the death benefit amount
Special Dividend	Terminal Dividend	A <u>non-guaranteed</u> payment that is payable upon termination of the policy (e.g. policy surrender, death claims or critical illness claims)
Accumulated Dividends / Accumulated Annual Dividends	Accumulated Dividends and Interest	A <u>non-guaranteed</u> share of divisible surplus of the Company apportioned to the policy on each policy anniversary
Applicable to Universal Life product Only		
Crediting Rate	Crediting Interest Rate	Prevailing interest rate that is applicable to the policy for account value accumulation
Initial Sum Assured	Initial Sum Assured (Rename only applicable for Chinese terminology; no change for English)	Sum Assured amount at policy issuance

保險詞彙對照表

現用詞彙 (如適用)	重新命名後詞彙	一般含義
適用於所有保險產品		
保單期限	保單年期 (適用於基本計劃) 保障年期 (適用於附加保障)	基本計劃或附加保障提供保險保障之期限
保證現金 / 保證現金紅利	保證可支取現金	於保單某指定的時間發放之保證金額
保險金額 (保障類型產品)	保險金額	保險金額為保單中的基本身故賠償金額
保險金額 (儲蓄類型產品)	基本金額	基本金額只用作計算保費及相關保單價值，但不計算在身故賠償金額
特別紅利	終期紅利	於保單終止時派發的 <u>非保證</u> 金額 (例如：退保、身故賠償或危疾賠償)
累積紅利 / 累積年度紅利	累積紅利及利息	於每一個保單週年日，本公司可予分配給保單的 <u>非保證</u> 盈餘
適用於萬用壽險產品		
派息率	派息率 (重新命名只適用於英文詞彙；中文並沒有更新)	適用於保單賬戶價值累積之現行利率
首次保險金額	投保時保險金額	保單於投保時之保險金額